



Santa Clara County Office of Education

Charles Weis, Ph.D.
County Superintendent of Schools

Informational Bulletin

For Santa Clara County Districts

District Business & Advisory Services

Nimrat Johal: Director- DBAS: 408-453-6599

Cathy McKim, Manager-DBAS: 408-453-6588

Bulletin: 12-095

Date: January 26, 2012

To: District Fiscal Directors

From: Cathy McKim

Re: Deferrals for Fiscal Year 2011-12

The purpose of this e-mail is to remind you of the remaining deferrals in place for Fiscal year 2011-12. Be aware that during fiscal year end, District Business and Advisory staff will set up accruals for inter-year deferrals.

Month Deferred	Repayment Month	Principal Apportionment Deferral Impact	Repayment Month	Principal Apportionment Deferral Impact	Total	Type	On-going/ One-Time	Authority
July 2011	Sept 2011	56.40%	Jan 2012	43.60%	100%	Intra Year	One-time	GC ⁱ 1325.5/16326
Aug 2011	Jan 2012	100.00%			100%	Intra-Year	One-time	GC1325.5/16326
Oct 2011	Jan 2012	100.00%			100%	Intra-Year	One-time	GC1325.5/16326
Feb 2012	July 2012	94.00%	Feb 2012	6.00%	100%	Inter-Year	Ongoing	EC ⁱⁱ 14041.6
Mar 2012	Aug 2012	61.00%				Inter-Year	Ongoing	EC14041.6
Mar 2012	April 2012	39.00%			100%	Inter-Year	One-time	
April 2012	July 2012	20.00%	April 2012	12.00%		Inter-Year	Ongoing	EC14041.6
April 2012	Aug 2012	32.00%				Inter-Year	Ongoing	EC14041.6
April 2012	Aug 2012	36.00%			100%	Inter-Year	Ongoing	EC14041.6
May 2012	Aug 2012	47.00%	May 2012	16.00%		Inter-Year	Ongoing	EC14041.6
May 2012	July 2012	37.00%			100%	Inter-Year	Ongoing	EC14041.6
June 2012	July 2012	100.00%			100%	Inter-Year	Ongoing	EC14041.5, 14041.6/14041.7 ⁱⁱⁱ

Please share this information as deemed appropriate.

ⁱ Government Code (GC)

ⁱⁱ Education Code (EC)

ⁱⁱⁱ EC 14041.7 allows an LEA that will be unable to meet its financial obligations in the month of June to apply for an exemption from the June P-2 deferral. Additional information on the deferral exemption application process is available for the 2011-12 fiscal year on the following web site: <http://www.cde.ca.gov/fg/fi/ir/julaugoctmardef112.asp>